01 September 2026

VALR

Crypto Bundle Fact Sheet

VALR Bitcoin and Gold

What is a Crypto Bundle?

VALR Crypto Bundles offer you diversified exposure to the crypto market. It is rebalanced regularly to keep it aligned with the bundle's targets, ensuring a low maintenance experience for owners.

About this Crypto Bundle

This bundle gives price exposure to Bitcoin's asymmetric upside potential and gold's timeless safe-haven strength. Unlock the best of both worlds effortlessly, in one click.

Why invest in BITGOLD?

Hedge uncertainty with balanced strength

By combining Bitcoin and tokenised gold (XAUT) in one balanced bundle, you gain diversified access to two assets that have historically hedged against inflation, currency debasement, and global uncertainty.

Effortless diversification

Combine Bitcoin's digital innovation with gold's traditional stability. One click for balanced exposure across asset classes.

Regular updates

With the VALR Bitcoin and Gold Bundle, investors don't need to trade actively to beat the market. Holdings are automatically rebalanced and optimised.

Bundle information

Launch date	19 February 2026
Launch price	100 USD
Category	Inflation hedge
Base currency	USDT
Number of constituents	2
Weighting	Equal
Rebalancing frequency	Monthly
Annual management fee	0.2%

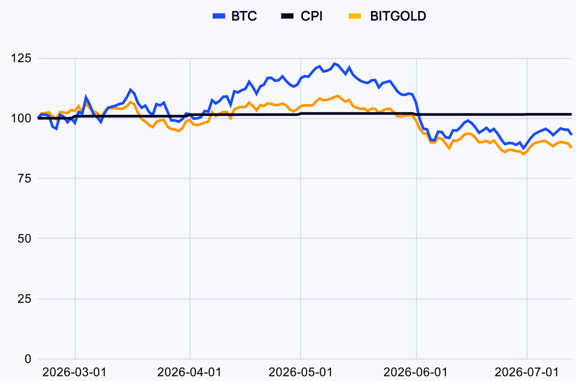
Bundle Methodology →

BITGOLD
Performance & Risk

As at 31 August 2026	VALR Bitcoin & Gold Bundle	Bitcoin (BTC/USDT)	US CPI Index
3 Month	2.65%	6.64%	-0.35%
12 Month	-	-27.41%	2.95%
5 Year	-	10.76%	4.07%
Annualised standard deviation	-	52.07%	-
Sharpe Ratio	-	0.21	-

Performance over time

This chart shows BITGOLD performance over time from 19 February 2026 till 31 August 2026



Constituents

As at 01 September 2026

01	Bitcoin (BTC)	49.99%
02	Tether Gold (XAUT)	49.99%
03	Tether (USDT)	0.02%

Important risk information

Learn more about investment risks →

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BITGOLD

Legal disclaimer & Risk disclosures

Legal Disclaimer

Trading or investing in crypto assets (including Crypto Bundles) is risky and may result in the loss of capital as the value may fluctuate.

VALR (Pty) Ltd ("VALR") and its affiliates operate a digital-asset trading platform that enables eligible account holders to buy, sell, store, and directly own specified crypto assets through proprietary bundle technology ("Crypto Bundles").

Crypto Bundles should not be misconstrued as collective investment schemes, mutual funds, ETFs, or ETNs. They are a mechanism for providing exposure to underlying crypto assets as defined by VALR's Crypto Bundle Methodology and subject to VALR's operational and custody framework.

No Offer or Solicitation

This document and any related material do not constitute an offer, solicitation, or recommendation to buy or sell crypto assets, securities, or any other financial instrument, nor do they constitute an invitation to invest in any collective investment scheme or other regulated product. The information provided herein is for informational purposes only and is not intended to form the basis of any investment decision. Participation in Crypto Bundles is governed by VALR's Terms of Service, including the Crypto Bundle Terms set out therein.

No Guarantee or Representation

VALR makes no representation, warranty, or guarantee, whether express or implied, regarding the accuracy, completeness, or reliability of any information or data contained in this document. All information is provided "as is" and "as available," without any warranties of merchantability, fitness for a particular purpose, or non-infringement.

VALR does not guarantee returns, profits, or the preservation of capital. Past performance is not indicative of future results. The value of Crypto Bundles and the crypto assets comprising them may fluctuate significantly due to market volatility, liquidity conditions, or other factors beyond VALR's control.

Risk Disclosures

Trading or investing in Crypto Bundles involves a high degree of risk, including the potential for total loss of capital. Crypto Bundles are subject to a variety of market, liquidity, custody, regulatory, and operational risks as described in VALR's Risk Disclosures as well as the Risk Disclosures section of this Fact Sheet.

Crypto Bundles may experience tracking error relative to their intended methodology or asset composition due to transaction costs, rebalancing fees, liquidity constraints, regulatory restrictions, or other factors. VALR does not guarantee that a Crypto Bundle will perfectly replicate its intended structure or methodology.

Crypto Bundle composition and weighting may change frequently due to rebalancing. Pricing discrepancies, execution timing, or constituent asset behaviour may also contribute to tracking variance.

VALR shall not be liable for any direct, indirect, incidental, special, or consequential losses or damages arising from or related to the use of its Crypto Bundle Services (as defined in VALR's Terms of Service), except to the extent such losses are directly attributable to VALR's gross negligence or wilful misconduct.

Jurisdictional and Regulatory Discretion

VALR may, at any time and in its sole discretion, modify, suspend, or discontinue the offering of any Crypto Bundle or amend its composition, methodology, or operational parameters where required by law, market conditions, or internal risk considerations.

VALR shall use commercially reasonable efforts to notify affected account holders of any material changes, but may be unable to provide prior notice where prohibited by regulation, exchange policy, or security protocols.

Intellectual Property and Proprietary Information

All information, data, and analyses contained in this document are proprietary to VALR (Pty) Ltd and are protected by copyright and other intellectual property laws. No part of this document may be copied, reproduced, distributed, or transmitted in any form without VALR's prior written consent.

Independent Advice

The information provided by VALR does not constitute financial, legal, tax, or investment advice. You are solely responsible for evaluating whether Crypto Bundles are suitable for your financial situation, risk tolerance, and investment goals.

VALR recommends that all users conduct their own due diligence and seek independent professional financial, legal, and tax advice before engaging in any Crypto Bundle transaction.

Jurisdictional Notice

Trading Crypto Bundles is subject to VALR's Terms of Service, available on VALR's website. Jurisdictional restrictions apply. Please refer to VALR's full set of Risk Disclosures for further information.

Regulatory Status

Users are responsible for ensuring compliance with all applicable laws, including tax reporting, exchange control, and regulatory requirements in their jurisdiction. Crypto Bundles may be subject to geographic or jurisdictional restrictions, and VALR reserves the right to restrict or discontinue access to its services where required by law.

VALR (Pty) Ltd is a company incorporated in South Africa and is a licensed Financial Services Provider (FSP No. 53308).

Risk Disclosures

When you invest in Crypto Bundles and crypto assets, your capital is at risk. The value of Crypto Bundles and crypto assets may fluctuate significantly, and you may receive back less than you originally invested. VALR does not guarantee returns, profits, or the preservation of capital. Past performance is not indicative of future returns.

Crypto Bundles should not be misconstrued as collective investment schemes, mutual funds, ETFs, ETNs, or any other regulated financial product. Crypto Bundles are a mechanism for providing exposure to the underlying crypto assets as defined by VALR's Crypto Bundle Methodology.

Before investing, carefully consider your financial objectives, situation, and risk tolerance. The information provided by VALR is for informational purposes only and does not constitute financial, legal, tax, or investment advice. You are solely responsible for evaluating whether Crypto Bundles are suitable for your circumstances and should seek independent professional advice where appropriate.

No Direct Ownership of Physical Gold

This Crypto Bundle does not contain physical gold or direct ownership of gold; instead, it provides exposure to tokenised gold. The price of tokenised gold may not always track the price of gold and may be affected by issuer, redemption, liquidity, or operational risks, which could adversely affect the value and performance of the Crypto Bundle.

Market and Constituent Risk

- The composition and weighting of crypto assets within a Crypto Bundle may change over time, impacting overall performance.
- Crypto Bundles are periodically rebalanced according to the Crypto Bundle Methodology; such changes may be frequent and material.
- Crypto assets are highly volatile and may experience substantial fluctuations in value, resulting in partial or total loss of invested capital.

Tracking Error and Methodology Deviations

- The performance of a Crypto Bundle may deviate from its target composition or Crypto Bundle Methodology due to transaction costs, rebalancing fees, liquidity constraints, market volatility, or regulatory restrictions.
- VALR does not guarantee that a Crypto Bundle will perfectly replicate its intended structure or methodology.
- Pricing discrepancies, execution delays, or changes in constituent asset behavior may contribute to tracking error relative to the intended allocation.

Liquidity and Custody Risk

- Certain crypto assets within Crypto Bundles may have limited liquidity, affecting the ability to buy or sell those assets at desired prices.
- Although VALR uses secure, institutional-grade custodians, custody risk exists in the event of network disruptions, operational incidents, or third-party failures.

Regulatory and Legal Risk

- Crypto assets are subject to evolving legal and regulatory frameworks, which may vary across jurisdictions.
- Regulatory changes may affect the classification, treatment, or availability of Crypto Bundles and their underlying assets.
- VALR may suspend or modify Crypto Bundle Services at any time to comply with legal or regulatory obligations.

Technology and Operational Risk

- Crypto Bundles rely on blockchain networks and automated systems that may be vulnerable to cyberattacks, forks, bugs, or network failures.
- Rebalancing and execution are automated and may be affected by system performance, market liquidity, or transaction costs.

Diversification and Correlation Risk

- While Crypto Bundles provide diversified exposure to multiple crypto assets, diversification does not eliminate risk.
- During periods of market stress, crypto assets may move in correlation, reducing diversification benefits.

Tax and Compliance Obligations

- Investors are solely responsible for tax reporting, exchange control, and other regulatory compliance in their jurisdiction.
- VALR does not provide tax or legal advice and makes no representation regarding the treatment of Crypto Bundles under any tax regime.

Trading Crypto Bundles involves risk, including potential deviations between a Crypto Bundle's market value and that of its underlying assets.

Before investing, you should conduct your own due diligence and obtain independent financial, legal, and tax advice where appropriate.